



## EMPLOYEE LOAN AGREEMENT

Loan Amount: \_\_\_\_\_ (\$ \_\_\_\_\_)  
(Written in words) (Number)

1. **THE PARTIES.** This Employee Loan Agreement ("Agreement") is made as of this date \_\_\_\_/\_\_\_\_/\_\_\_\_ for the above value ("Loan") by and between \_\_\_\_\_  
(Employee Name)  
of \_\_\_\_\_ ("Employee") and  
(Mailing Address)  
PERFORM AIR INTERNATIONAL, INC (Employer Name) having a place of business at 463  
S HAMILTON CT, GILBERT, AZ 85233 ("Employer").

2. **PAYMENT & INTEREST.** The Employer shall loan to Employee the amount of  
\$ \_\_\_\_\_ at an annual interest rate of ZERO percent (0.00%) and payable by  
withholding of \$ \_\_\_\_\_ per paycheck, commencing on \_\_\_\_\_ and  
(Date)  
continuing until the balance is paid.

3. **RESIGNATION/TERMINATION.** The Employee further agrees that the entire outstanding  
amount will be deducted from the Employee's final paycheck upon resignation or termination  
of employment with the Employer. SEE ADDITIONAL TERMS & CONDITIONS.

4. **GOVERNING LAW.** This Agreement shall be governed by, and construed in accordance  
with, the laws in the State of ARIZONA.

5. **ADDITIONAL TERMS & CONDITIONS.** In the event of resignation/termination with  
delinquent funds of the employee's final paycheck to cover the balance of the remainder of  
the loan; A loan repayment plan will be put into effect.

**IN WITNESS WHEREOF,** Employee has executed this Agreement as of the date  
first above written.

Employee Signature: \_\_\_\_\_ Print: \_\_\_\_\_

Employer Signature: \_\_\_\_\_ Print: \_\_\_\_\_

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Witness Signature: \_\_\_\_\_ Print: \_\_\_\_\_

Witness Signature: \_\_\_\_\_ Print: \_\_\_\_\_